Trinity College Dublin
Coláiste na Tríonóide, Baile Átha Cliath
The University of Dublin

Trinity Business School

Taxation 2 2026/27

MODULE CODE: BUU33730

MODULE NAME: Taxation 2

ECTS: 5 ECTS

Lecturer: Ciara Deane

E-mail: deaneci@tcd.ie
Office Hours: By appointment

Pre- Requisite:

BUU22530 Introduction to Accounting
BUU33720 Taxation 1

MODULE DESCRIPTION

The aim of this module is to expand students' knowledge of income tax from BUU33720 to include the tax implications for married persons (cont'd); introduce the taxation of termination payments. A detailed understanding of the commencement and cessation income tax rules for businesses will be gained. The module also aims to provide a detailed knowledge of Capital Gains Tax, an introduction to Capital Acquisitions Tax and the taxation of businesses including Corporation Tax. A detailed understanding of technical taxation issues impacting individuals and businesses will be gained including consideration of environmentally friendly tax incentives and sustainability. Tax advantages and disadvantages for both individual and businesses pursuing different courses of action are examined. Taxation issues impacting corporate entities explored include corporate residency rules, calculation of corporation tax liabilities (including the use of loss relief) and the tax implications for groups of companies. In addition to the range of tax technical issues, the module aims to provide students with an understanding of the ethical and professional issues arising from the provision of tax advice. This includes issues such as tax avoidance, revenue interventions/audits, appeals and disputes.

LEARNING AND TEACHING APPROACH

On successful completion of this module, students should have acquired:

MODULE-LEVEL LEARNING OUTCOMES

1) Prepare basic income tax computations which includes a knowledge of the tax treatment of married persons (cont'd) and the taxation of termination payments

2) Understand the commencement and cessation income tax rules for businesses and calculate the impact of such on the overall tax liability

3) Understand the detailed operation of the capital allowances regime in Ireland, the expenditure which qualifies for tax relief and how the relief is calculated

4) Prepare tax computations for capital gains tax and capital acquisitions tax; Understand the reliefs available including the conditions required to avail of such reliefs and events that may trigger a clawback of the reliefs;

5) Understand the basic principles of corporation tax, including the tax residency rules for companies to aid the preparation of corporation tax computations for companies and groups with a range of income sources and the application of any reliefs available for losses

6) Understand the international aspects of certain Irish tax policies and make comparisons between Irish tax law and international equivalents and appreciate basic tax planning.

7) Understand the ethical and professional issues facing tax practitioners, including the distinction between tax evasion and tax avoidance; knowledge of the system of Revenue audits, appeals and disputes.

RELATION TO DEGREE

This module supports the learning outcomes relevant to business students in general. It is also a pre-requisite module (in conjunction with Taxation 1 BUU33720) in attaining a professional accounting qualification. Note it is each students responsibility to confirm this with the relevant accounting bodies.

Specifically it provides a set of skills which enables students to:

- Understand the international aspects of certain Irish tax policies and make comparisons between Irish tax law and international equivalents
- Understand the ethical and professional issues facing tax practitioners,
- Understand and apply the tax legislation to individual tax payers and businesses

WORKLOAD

Content	***Indicative Number of Hours***
Lecturing hours	*22*
Tutorial hours	*9*
Preparation for lectures	*22*
Group assignment with individual element	*20*
Reading of assigned materials and active reflection on lecture and course content and linkage to personal experiences	*22*
Final exam preparation	*35*
Total	***130***

TEXTBOOKS AND REQUIRED RESOURCES

Required core course textbook:
Irish Taxation: Law and Practice, 2026/27, Irish Tax Institute, 24th Edition

General supplemental readings:
From Boraimhe to Bit – the Art of Taxation (1st Edition), Moire O'Halloran, Irish Tax Institute
Taxation: Policy and Practice, Andy Lymer and Lynne Oats, Fiscal Publications
Additional reading material may be posted on Blackboard throughout the semester.

Student preparation for the module

Lecture material will be available on Blackboard prior to each lecture. Students are expected to review all relevant material in advance of class. In this way students can maximise their contact hours, allowing additional critical notes to be taken. It is anticipated that this should allow the student to actively participate in lectures. Students are encouraged to research and read additional materials on each topic in their own private study time.

Students are expected to actively engage with the tutorial material and should attempt the assigned questions for in advance of each tutorial.

Students should review the School of Business policy regarding attendance at lectures. Engagement with tutorial material is strongly recommended due to the intensive course schedule.

COURSE COMMUNICATION

Please note that all course related email communication must be sent from your official TCD email address. Emails sent from other addresses will not be attended to.

Students are responsible for checking Blackboard and their College email regularly to ensure they are informed of any administrative information changes and any other matters relating to the module.

ASSESSMENT

Assignment (Group but may include an individual component) – 20%

- Will require students to apply their knowledge of capital taxes to a given scenario. Further detail of the assignment to be provided during the semester

Examination – 80%

- Will test critical understanding and appropriate application of topics covered in the module, including those relating to environmentally friendly tax incentives and sustainability. Date: TBC. This is a two hour in person exam.

REASSESSMENT

Re-assessment involves retaking a 100% in person exam

MODULE SCHEDULE 2026/27

The module schedule below is indicative and will be adhered to in the main as closely as possible. However, it may be revised as we progress through the module.

Hilary Term		
Week	**Date & Venue** TBC	**Lecture & readings**
1/2		**Introduction to Capital Gains Tax (CGT)** • Lecture notes • ITLP Chapters 24 and 25 • ITLP Questions 25.1, 25.2, 25.3, 25.4, 25.5, 25.6, 25.8 and 25.9
3		**CGT Reliefs and exemptions** • Lecture notes • ITLP Chapters 27 • ITLP Questions 27.1, 27.2, 27.3, 27.7 and 27.9
4/5		**Advanced CGT Issues and Share Transactions** • Lecture notes • ITLP Chapters 26 • ITLP Questions 26.2, 26.3, 26.4, 26.5, 26.6 26.7 and 26.8
4/5		**Introduction to Capital Acquisitions Tax (CAT)** • Lecture notes • Questions blackboard
6		**Income Tax (continuation of semester 1)** • Lecture notes • Revise Spouses/civil partners cont'd (Chapter 13) • Termination payments and share options (Chapter 22/20) • Basis of assessment **(recorded session)** (Chapter 14.6) • Miscellaneous topics (Lecture notes) including partnerships (chapter 18) • Questions see blackboard
7		**Study and Review**

8/9		**Introduction to Corporation Tax** • Lecture notes • ITLP Chapter 28 and 29 • ITLP Questions 29.1, 29.2 and 29.3 **Capital Allowances (considers environmentally friendly tax incentives) <u>(recorded session)</u>** • ITLP Chapter 16 • ITLP Questions 16.1, 16.2, 16.3 and 16.4
10		**Corporation Tax Losses** • Lecture notes • ITLP Chapter 30 • ITLP Questions 30.1, 30.2 and 30.4
11		**Corporation Tax Losses (Cont'd)** • Lecture notes • ITLP Chapter 30 • ITLP Questions 30.1, 30.2 and 30.4 **Group Relief – Corporation Tax** • Lecture notes • ITLP Chapter 31 • ITLP Questions 31.1 and 31.6
12		**Group Relief (cont'd) – Corporation Tax** • Lecture notes • ITLP Chapter 31 • ITLP Questions 31.1 and 31.6 **Miscellaneous topics** to include the impact of transfer pricing (Lecture notes)
11		**Tax Evasion and Tax Avoidance; Revenue Audits and Appeals** (blackboard)

BIOGRAPHICAL NOTE:

Ciara Deane ***FCA, CTA AITI*** is a Teaching Fellow in Accounting at Trinity College Business School. Ciara is a Deloitte trained with significant taxation experience and has over 20 years' experience as a professional taxation and accountancy lecturer with Universities, Colleges and Professional Bodies including Chartered Accountants Ireland, Irish Taxation Institute, Accounting Technicians Ireland, Trinity College Dublin, University College Dublin, Smurfit Business School and National College of Ireland.