Trinity College Dublin
Coláiste na Tríonóide, Baile Átha Cliath
The University of Dublin

Trinity Business School

TAXATION 1
2026/27

MODULE CODE: BUU33720

MODULE NAME: TAXATION 1

ECTS: 5

Lecturer: Ciara Deane
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Office Hours: by appointment

Pre- Requisite:

BUU22530 Introduction to Accounting

BUU33720 is not available to exchange Students

MODULE DESCRIPTION

The aim of this module is to provide students with a working understanding of the Irish tax system, the ability to prepare detailed income tax computations, an appreciation of local property tax and understanding of the value added tax (VAT) system in Ireland. The module will include topics relating to (i) the Irish tax system and the influence of EU law, (ii) residence and domicile for personal tax purposes, (iii) calculation of income tax liabilities including the difference between accounting income and taxable income, (iv) environmentally friendly tax incentives and sustainability (v) Pay Related Social Insurance (PRSI) and Universal Social Charge (USC), (vi) the basic principles of VAT, (vii) Local Property Tax (LPT)/Vacant Home Tax and (viii) the obligations of taxpayers. In addition, the module aims to provide students with the skills to analyse and critique tax policies.

LEARNING AND TEACHING APPROACH

The lectures/tutorials will focus on explaining the core technical and theoretical issues including examples of the practical application of these core concepts. It is an essential aspect of this module that students understand both the technical rules and how they are applied in practical scenarios including the ability to compute a range of tax liabilities and advise on tax filing and payment obligations. A focus on developing professional skills and competencies will also be included throughout the module. Students will have the opportunity to ask questions and clarify any aspect of the material or practical examples. It is important that students actively engage with the material and come to lectures prepared. The required readings from the core textbook should be completed in advance of the lectures as this will enhance the learning experience. Tutorial questions are assigned and it is expected that students attempt these questions. This practical application is an essential aspect of this module. In addition, the lecturer will assist in the overall development of the student's understanding of the tax system and tax policy design.

MODULE-LEVEL LEARNING OUTCOMES

Having successfully completed this module, the student should be able to:

1. Understand the role of tax in society, the formulation of tax policy and the ability to analyse and critique tax policies and their implementation
2. Understand the Irish income tax, PRSI and USC system, including rules for determining residence and domicile and their impact on the charge to income tax, the various categories of income and tax credits and reliefs available to individuals
3. Prepare basic income tax computations which includes a knowledge of the tax treatment of spouses/civil partners
4. Ability to calculate the taxable income for a sole trade which includes an understanding the differences between accounting revenues/costs and taxable income/deductible expenses
5. Possess a systematic understanding of the various regulations relating to VAT,LPT and Vacant Homes Tax.

RELATION TO DEGREE

This module supports the learning outcomes relevant to business students in general. It is also a pre-requisite module (in conjunction with Taxation 2 BUU33730) in attaining a professional accounting qualification. Note it is each students responsibility to confirm this with the relevant accounting bodies.

Specifically, the module provides a set of skills which enables students to:

- Appreciate the Irish tax system and the influence of EU law on the Irish tax system
- Analyse and critique tax policies
- Understand and apply the tax legislation to individual tax payers and businesses

WORKLOAD

Content	*Indicative Number of Hours*
Lecturing hours	*22*
Tutorials	*9*
Preparation for lectures	*22*
Group assignment	*20*
Reading of assigned materials and active reflection on lecture and course content and linkage to personal experiences	*25*
Final exam preparation	*32*
Total	***130***

TEXTBOOKS AND REQUIRED RESOURCES

Required core course textbook:

<u>Irish Tax Law and Practice, 2026/2027, Irish Tax Institute, 24th Edition</u>

General Supplemental Readings
From Boraimhe to Bit – the Art of Taxation (1st Edition), Moire O'Halloran, Irish Tax Institute;
Taxation: Policy and Practice, Andy Lymer and Lynne Oats, Fiscal Publications;
Additional reading material will be posted on the course intranet throughout the semester.

Student preparation for the module

Lecture material will be available on Blackboard prior to each lecture. Students are expected to review all relevant material in advance of class. In this way students can maximise their contact hours, allowing additional critical notes to be taken. It is anticipated that this should allow the student to actively participate in lectures. Students are encouraged to research and read additional materials on each topic in their own private study time.

Students are expected to actively engage with the tutorial material and should attempt the assigned questions in advance of each tutorial.

Students should review the School of Business policy regarding attendance at lectures. Engagement with tutorial material is strongly recommended due to the intensive course schedule.

COURSE COMMUNICATION

Please note that all course related email communication <u>must</u> be sent from your official TCD email address. Emails sent from other addresses will not be attended to.

Students are responsible for checking Blackboard and their College email regularly to ensure they are informed of any administrative information changes and any other matters relating to the module.

ASSESSMENT

Group Assignment [20%]:

A group assignment will account for the 20% continuous assessment portion of this module.

This assignment relates to tax policy and tax system design. In groups of 3 or 4 students, three tax policies contained in the Budget must be chosen and critically analysed from both an economic and social perspective. One measure should impact on (i) individuals/families, a second should impact on (ii) indigenous Irish business and a third should impact on (iii) foreign investment into Ireland. In addition, the group is required to suggest one measure that it thinks should have been introduced by the Minister for Finance in the Budget and explain the benefit of the proposal.

Further information, including submission date, will be provided in the semester.

2. Examination [80%]: This will test critical understanding and appropriate application of topics covered in the module. Date: TBC. This is a two hour in person exam.

RE ASSESSMENT

Re-assessment involves retaking a 100% in person exam

MODULE SCHEDULE

The module schedule below is indicative and will be adhered to in the main as closely as possible. However, it may be revised as we progress through the module.

MODULE SCHEDULE

Term Semester 1 2026/2027

Session	Date	Lecture & readings (text references Core Text - Irish Tax Law and Practice)
1/2/3	17, 24 September, 1 Oct 2026	Introduction to Irish Taxation System including principles and policies (*Chapter 1 and 8*) Introduction to Income Tax to include layout of computation, categorisation of income sources, application of tax rates, charges and reliefs plus tax credits (these will be expanded as we move through the module) (*Chapter 8, 11, 12*); Self-assessment Taxation of Income from Office or Employment including Benefits in Kind (*Chapter 20 and 21 excluding 20.6 – 20.14*) Calculation of PRSI/USC *Chapter 11 – (11.9 – 11.11)* Operation of the PAYE/PRSI System (*Chapter 23*)
4	8 October 2026	Taxation of interest and dividends (*Chapter 19*)Taxation of rental income (*Chapter 19 excluding 19.4.7 to 19.4.9*) Environmentally friendly tax incentives and sustainability will be considered throughout the module
5	15 October 2026	Income from Trades & Professions (*Chapter 14 and 15*)
6	22 October 2026	Income from Trades and Professions cont'd; Loss relief and introduction to capital allowances (*Chapter 14, 15, 16,17*)
7		**Study/Review**
8	5 November 2026	Loss relief and introduction to capital allowances cont'd ; (*Chapter 14, 15, 16,17*) Territoriality and self-assessment; Introduction to married persons/civil partners (*Chapter 9 ;10; 13*)
9	12 November 2026	Miscellaneous topics to include RCT, PSWT, Farming profits (Lecture notes)
10	19 November 2026	Local Property Tax (LPT)/Vacant Home Tax
11	26 November 2026	Introduction to VAT (*lecture notes*)
12	3 December 2026	VAT cont'd (*lecture notes*)

BIOGRAPHICAL NOTE:

Ciara Deane ***FCA, CTA AITI*** is a Teaching Fellow in Accounting at Trinity College Business School. Ciara is a Deloitte trained with significant taxation experience and has over 20 years' experience as a professional taxation and accountancy lecturer with Universities, Colleges and Professional Bodies including Chartered Accountants Ireland, Irish Taxation Institute, Accounting Technicians Ireland, Trinity College Dublin, University College Dublin, Smurfit Business School and National College of Ireland.